FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 6827

Refunding of Certain Notes and Bonds Maturing in 1971 and 1972 and Cash Offering

To All Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The subscription books are open until 8 p.m., Wednesday, November 3, for an offering of —

6 percent Treasury Notes of Series B-1978, at 99.75, dated November 15, 1971, maturing November 15, 1978; and

61/8 percent Treasury Bonds of 1986, at 99.75, dated November 15, 1971, maturing November 15, 1986,

in exchange for certain outstanding issues of notes and bonds maturing in 1971 and 1972 in the case of both of the above securities, and also for cash in the case of the above-described bonds, as set forth in Treasury Department Circulars Nos. 11-71 and 12-71, Public Debt Series, both dated October 28, 1971; a copy of each is printed on the following pages.

To be timely subscriptions must be received at this Bank or its Buffalo Branch by 8 p.m., Wednesday, November 3, 1971, except that subscriptions postmarked before midnight Tuesday, November 2, will be deemed timely. Subscribers who intend to mail their subscriptions should note that subscriptions placed in a post office or mail box before midnight Tuesday, November 2, may not receive a *timely postmark*.

The payment and delivery date for the securities will be November 15.

The minimum denomination of 61/8 percent Treasury Bonds of 1986 being offered is \$1,000.

Exchange subscriptions — 6% notes and 61/8% bonds

Coupons dated November 15, 1971 on the securities maturing on that date should be detached and cashed when due. Coupons dated February 15, May 15, and August 15, 1972 must be attached to the appropriate securities when they are surrendered.

Only banking institutions may submit subscriptions for account of customers. On any subscription for account of an individual of more than \$200,000 for a specific security, the customer's name must be furnished. On subscriptions for \$200,000 or less for a specific security for account of an individual, banking institutions may consolidate the subscriptions and report the total number and amount. On subscriptions of any amount for account of customers other than individuals, their names and locations must be furnished. On subscriptions for account of customers of correspondent banks, the names of such customers and, if not individuals, their locations must be furnished.

Subscribers are required to certify that at the time the subscription is entered the securities surrendered were owned and delivery was accepted by the subscriber, or that such securities

were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Cash subscriptions for the notes will not be received.

Cash subscriptions — 61/8% bonds

The 6½ percent Treasury Bonds of 1986 are also being offered for cash subscription to individuals in amounts not to exceed \$10,000 for any one person.

Subscriptions for cash must be accompanied by payment of 10 percent of the amount of bonds applied for. Cash subscriptions will be allotted in full and payment therefor must be completed by Monday, November 15, in cash or other funds immediately available to the Treasury by that date. Any check payable to this Bank that is received at this Bank by Wednesday, November 10, will be considered timely, provided the check is drawn on a bank in the Second Federal Reserve District.

Banking institutions generally may submit subscriptions for account of customers, provided the customers are individuals and the names of the customers are set forth in such subscriptions. Individuals may submit subscriptions only for their own account. Banking institutions are urged to enter subscriptions with the Federal Reserve Bank or Branch in the District in which they are located.

ALFRED HAYES,

President.

UNITED STATES OF AMERICA 6 PERCENT TREASURY NOTES OF SERIES B-1978

Dated and bearing interest from November 15, 1971

Due November 15, 1978

DEPARTMENT CIRCULAR Public Debt Series — No. 11-71

I. OFFERING OF NOTES

- 1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated 6 percent Treasury Notes of Series B-1978, at 99.75 percent of their face value, in exchange for the following securities, singly or in combinations aggregating \$1,000 or multiples thereof:
 - (1) 3% percent Treasury Bonds of 1971, dated May 15, 1962, due November 15, 1971;
 - (2) 5% percent Treasury Notes of Series B-1971, dated November 15, 1966, due November 15, 1971;

DEPARTMENT OF THE TREASURY,

Office of the Secretary,

Washington, October 28, 1971.

- (3) 73/4 percent Treasury Notes of Series G-1971, dated May 15, 1970, due November 15, 1971;
- (4) 43/4 percent Treasury Notes of Series B-1972, dated May 15, 1967, due May 15, 1972, with a cash payment of \$0.13322 per \$1,000 to the United States;
- (5) 63/4 percent Treasury Notes of Series D-1972, dated November 16, 1970, due May 15, 1972, with a cash payment of \$9.61515 per \$1,000 to subscribers;
- (6) 4 percent Treasury Bonds of 1972, dated September 15, 1962, due August 15, 1972,

with a cash payment of \$5.89353 per \$1,000 to the United States;

(7) 5 percent Treasury Notes of Series E-1972, dated May 15, 1971, due August 15, 1972, with a cash payment of \$1.36700 per \$1,000 to subscribers.

Interest will be adjusted on the securities due in 1972 as of November 15, 1971. Payments on account of accrued interest and cash adjustments will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open until 8:00 p.m., local time, November 3, 1971, for the receipt of subscriptions.

2. In addition, holders of the securities enumerated in Paragraph 1 of this section are offered the privilege of exchanging all or any part of them for 6½ percent Treasury Bonds of 1986, which offering is set forth in Department Circular, Public Debt Series — No. 12-71, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

- 1. The notes will be dated November 15, 1971, and will bear interest from that date at the rate of 6 percent per annum, payable semiannually on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1978, and will not be subject to call for redemption prior to maturity.
- 2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- 3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- 4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The notes will be subject to the general regulations of the Department of the Treasury, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Department of the Treasury are authorized to act as official agencies.
- 2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

IV. PAYMENT

- 1. Payment for the face amount of notes allotted hereunder must be made on or before November 15, 1971, or on later allotment, and may be made only in a like face amount of securities of the issues enumerated in Paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. Payments due to subscribers will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District, following acceptance of the securities surrendered. In the case of registered securities, the payment will be made in accordance with the assignments thereon.
- 2. 37/8 percent bonds of 1971, 53/8 percent notes of Series B-1971 and 73/4 percent notes of Series G-1971.

 When payment is made with securities in bearer form, coupons dated November 15, 1971, should be detached and cashed when due.* A cash payment of \$2.50 per \$1,000 on account of the issue price of the new notes will be made to subscribers.
- 3. 434 percent notes of Series B-1972. When payment is made with notes in bearer form, coupons dated May 15, 1972, must be attached (November 15, 1971, coupons should be detached*) to the notes when surrendered. The payment on account of the issue price of the new notes (\$2.50 per \$1,000) will be credited, the payment (\$0.13322 per \$1,000) due the United States will be charged and the difference (\$2.36678 per \$1,000) will be paid to subscribers.

Onterest due on November 15, 1971, on registered securities will be paid by issue of interest checks in regular course to holders of record on October 15, 1971, the date the transfer books closed.

- 4. 63/4 percent notes of Series D-1972.— When payment is made with notes in bearer form, coupons dated May 15, 1972, must be attached (November 15, 1971, coupons should be detached*) to the notes when surrendered. The payment on account of the issue price of the new notes (\$2.50 per \$1,000) plus the cash payment (\$9.61515 per \$1,000), a total of \$12.11515 per \$1,000, will be paid to subscribers.
- 5. 4 percent bonds of August 15, 1972.— When payment is made with bonds in bearer form, coupons dated February 15 and August 15, 1972, must be attached to the bonds when surrendered. Accrued interest from August 15 to November 15, 1971 (\$10.00 per \$1,000) plus the payment on account of the issue price of the new notes (\$2.50 per \$1,000) will be credited, the payment (\$5.89353 per \$1,000) due the United States will be charged, and the difference (\$6.60647 per \$1,000) will be paid to subscribers.
- 6. 5 percent notes of Series E-1972.— When payment is made with notes in bearer form, coupons dated February 15 and August 15, 1972, must be attached to the notes when surrendered. Accrued interest from August 15 to November 15, 1971 (\$12.50 per \$1,000), the payment on account of the issue price of the new notes (\$2.50 per \$1,000) and the cash payment (\$1.36700 per \$1,000), a total of \$16.36700 per \$1,000, will be paid to subscribers.

V. ASSIGNMENT OF REGISTERED SECURITIES

1. Registered securities tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Department of the Treasury governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the notes are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 6 percent Treasury Notes of Series B-1978"; if the notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 6 percent Treasury Notes of Series B-1978 if notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 6 percent Treasury Notes of Series B-1978 in coupon form to be delivered to

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.
- 2. The Secretary of the Treasury may at any time, or from to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOHN B. CONNALLY, Secretary of the Treasury.

UNITED STATES OF AMERICA 61/8 PERCENT TREASURY BONDS OF 1986

Dated and bearing interest from November 15, 1971

Due November 15, 1986

DEPARTMENT CIRCULAR Public Debt Series — No. 12-71

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers bonds of the United States, designated 61/8 percent Treasury Bonds of 1986, at 99.75 percent

DEPARTMENT OF THE TREASURY,

Office of the Secretary,

Washington, October 28, 1971.

of their face value, in exchange for the following securities, singly or in combinations aggregating \$1,000 or multiples thereof:

(1) 3% percent Treasury Bonds of 1971, dated May 15, 1962, due November 15, 1971;

[°] Interest due on November 15, 1971, on registered securities will be paid by issue of interest checks in regular course to holders of record on October 15, 1971, the date the transfer books closed.

- (2) 53% percent Treasury Notes of Series B-1971, dated November 15, 1966, due November 15, 1971;
- (3) 7¾ percent Treasury Notes of Series G-1971, dated May 15, 1970, due November 15, 1971;
- (4) 43/4 percent Treasury Notes of Series B-1972, dated May 15, 1967, due May 15, 1972, with a cash payment of \$1.13322 per \$1,000 to the United States;
- (5) 634 percent Treasury Notes of Series D-1972, dated November 16, 1970, due May 15, 1972, with a cash payment of \$8.61515 per \$1,000 to subscribers;
- (6) 4 percent Treasury Bonds of 1972, dated September 15, 1962, due August 15, 1972, with a cash payment of \$6.89353 per \$1,000 to the United States;
- (7) 5 percent Treasury Notes of Series E-1972, dated May 15, 1971, due August 15, 1972, with a cash payment of \$.36700 per \$1,000 to subscribers.

Interest will be adjusted on the securities due in 1972 as of November 15, 1971. Payments on account of accrued interest and cash adjustments will be made as set forth in Section IV hereof. In addition, the Secretary of the Treasury offers the bonds to natural persons in their own right for cash, not to exceed \$10,000 to any one person. The books will be open until 8 p.m., local time, November 3, 1971, for the receipt of subscriptions.

2. In addition, holders of the securities enumerated in Paragraph 1 of this section are offered the privilege of exchanging all or any part of them for 6 percent Treasury Notes of Series B-1978, which offering is set forth in Department Circular, Public Debt Series — No. 11-71, issued simultaneously with this circular.

II. DESCRIPTION OF BONDS

- 1. The bonds will be dated November 15, 1971, and will bear interest from that date at the rate of 61/8 percent per annum, payable semiannually on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1986, and will not be subject to call for redemption prior to maturity.
- 2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter

imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

- 3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The bonds will be subject to the general regulations of the Department of the Treasury, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Only the Federal Reserve Banks and the Department of the Treasury are authorized to act as official agencies. Banking institutions generally may submit subscriptions for account of customers, provided the names of customers subscribing for cash are set forth in such subscriptions. Others than banking institutions will not be permitted to enter cash subscriptions except for their own account.
- 2. Cash subscriptions, which may not exceed \$10,000 from any one person, must be accompanied by payment of 10 percent of the face amount of bonds applied for.
- 3. Banking institutions in submitting cash subscriptions for customers will be required to certify that they have no beneficial interest in any such subscriptions.
- 4. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of bonds applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder in exchange for securities of the issues

enumerated in Paragraph 1 of Section I hereof, must be made on or before November 15, 1971, or on later allotment, and may be made only in a like face amount of such securities, which should accompany the subscription. On cash subscriptions payment at 99.75 percent of their face value and accrued interest, if any, for bonds allotted hereunder, must be completed on or before November 15, 1971, in cash or other funds fully collectible by that date. In every case where full payment is not completed, the payment with the application up to 10 percent of the amount of bonds allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. Payments due to subscribers will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District, following acceptance of the securities surrendered. In the case of registered securities, the payment will be made in accordance with the assignments thereon.

- 2. 37/8 percent bonds of 1971, 53/8 percent notes of Series B-1971 and 73/4 percent notes of Series G-1971.

 When payment is made with securities in bearer form, coupons dated November 15, 1971, should be detached and cashed when due.* A cash payment of \$2.50 per \$1,000 on account of the issue price of the new bonds will be made to subscribers.
- 3. 4¾ percent notes of Series B-1972.— When payment is made with notes in bearer form, coupons dated May 15, 1972, must be attached (November 15, 1971, coupons should be detached*) to the notes when surrendered. The payment on account of the issue price of the new bonds (\$2.50 per \$1,000) will be credited and the cash payment due to the United States (\$1.13322 per \$1,000) will be charged, and the difference (\$1.36678 per \$1,000) will be paid to subscribers.
- 4. 63/4 percent notes of Series D-1972. When payment is made with notes in bearer form, coupons dated May 15, 1972, must be attached (November 15, 1971, coupons should be detached*) to the notes when surrendered. The payment on account of the issue price of the new bonds (\$2.50 per \$1,000) plus the cash payment of \$8.61515 per \$1,000, a total of \$11.11515 per \$1,000, will be paid to subscribers.
- 5. 4 percent bonds of August 15, 1972. When payment is made with bonds in bearer form, coupons dated February 15 and August 15, 1972, must be attached to the bonds when surrendered. Accrued interest from August 15 to November 15, 1971 (\$10.00)

per \$1,000) plus the payment on account of the issue price of the new bonds (\$2.50 per \$1,000) will be credited, the payment (\$6.89353 per \$1,000) due the United States will be charged and the difference (\$5.60647 per \$1,000) will be paid to subscribers.

6. 5 percent notes of Series E-1972. — When payment is made with notes in bearer form, coupons dated February 15 and August 15, 1972, must be attached to the notes when surrendered. Accrued interest from August 15 to November 15, 1971 (\$12.50 per \$1,000), the payment on account of the issue price of the new bonds (\$2.50 per \$1,000) and the cash payment of \$.36700 per \$1,000, a total of \$15.36700 per \$1,000, will be paid to subscribers.

V. ASSIGNMENT OF REGISTERED SECURITIES

1. Registered securities tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Department of the Treasury governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the bonds are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 61/8 percent Treasury Bonds of 1986"; if the bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 61/8 percent Treasury Bonds of 1986 in '; if bonds the name of in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 61/8 percent Treasury Bonds of 1986 in coupon form to be delivered to

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOHN B. CONNALLY, Secretary of the Treasury.

On Interest due on November 15, 1971, on registered securities will be paid by issue of interest checks in regular course to holders of record on October 15, 1971, the date the transfer books closed.

List of Accounts Included in this Subscription

			E
(Indicate total amount o	f securities surrendered by each	customer and by yourself;	as to any subscription not over \$200,000
by an individual you may	v consolidate and report only th	e total amount of securities	surrendered for all such subscription)

(Leave this	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	TOTAL
b		\$

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	Individuals, not over \$200,000 for each.	
	Our own account	
	Totals	\$

Schedule for Issue of Registered Bonds

(See Instruction No. 2 on page 1)						
Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.		(Indicate un	ider appropriat	e denomination	ns, number of	bonds desired.)
address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name						***************************************
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Address						
				Martin E.		

(If registered bonds are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

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DUPLICATE—SECURITY RECORDS "IN TICKET" Subscriber's Reference No.

EXCHANGE SUBSCRIPTION

Subscription No. B-2

For United States of America 61/8 Percent Treasury Bonds of 1986 Dated November 15, 1971, Due November 15, 1986

FEDERAL RESERVE BANK OF NEW YORK,	Dated at
Fiscal Agent of the United States,	2404 40
New York, N. Y. 10045	
Attention: Government Bo	nd Division
Gentlemen:	
Subject to the provisions of Treasury Department Cir	
October 28, 1971, the undersigned hereby subscribes, at 99.7	
Treasury Bonds of 1986, in the amount of \$	and tenders in payment therefor
a like par amount of the securities —	
Delivered to you herewith	
To be withdrawn from securities held by you	\$
To be delivered by	 \$
*(Please fill in on the reverse side the schedule "List of Accounts Inc	cluded in this Subscription.'')
SECURITIES SURREN	DERED
(See Instruction No. 1 al	
	Total Amount To Subscriber
53/8 % Treasury Notes, Series B-1971 (detach coupons)	ş
73/4 % Treasury Notes, Series G-1971 (detach coupons)	
3% % Treasury Bonds of 1971 (detach coupons)	
43/4 % Treasury Notes, Series B-1972 (with 11/15/71 coupons tached and 5/15/72 coupons attached)	de-
63/4 % Treasury Notes, Series D-1972 (with 11/15/71 coupons	de-
tached and 5/15/72 coupons attached)	• •

Pay net amount due subscriber on exchange value and interest adjustment:* By credit to our account on your books ☐ By check * See Section IV of T. D. Circular 12-71, Public Debt Series, for computing net adjustments.

Total

4% Treasury Bonds of 1972 (with 2/15/72 and 8/15/72 coupons attached)

BEARER BONDS DESIRED IN EXCHANGE

pons attached)

WE HEREBY CERTIFY that at the time this subscription was entered the above-described security surrendered or to be surrendered in connection with this exchange were owned and delivery was accept by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery the subscriber prior to the closing of the subscription books.

Submitted by

(Street, City, State, and Zip Code)

Subscription No.

SECURITY RECORDS "OUT TICKET"

For United States of America 61/8 Percent Treasury Bonds of 1986 Dated November 15, 1971, Due November 15, 1986

				Dispose of securities issued as follows:
Pieces	Denomi- nation	Face amount	(Leave this space blank)	☐ 1. Deliver over the counter to the undersigned
	\$ 1,000			2. Hold in safekeeping (for member bank only)*
	5,000			3. Hold as collateral for Treas- ury Tax and Loan Account*
	10,000			☐ 4. Ship to the undersigned
	100,000			☐ 5. Special instructions:
	1,000,000			
	TOTAL			-4111
			Submitted by	
			Address	(Street, City, State, and Zip Code)

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate total amount of securities surrendered by each customer and by yourself; as to any subscription not over \$200,000 by an individual, you may consolidate and report only the total amount of securities surrendered for all such subscription)

(Leave this space blank)	of ultimate purchaser (Location of individuals not required)	тота
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Schedule for Issue of Registered Bonds

(See Instruction No. 2 on page 1)

Amount \$1,000 \$10,000 \$100,000	Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office	SOUTH THREE	(Indicate under appropriate denominations, number of bonds desired.						
Name Ident. No. Address Name Ident. No. Address Name Ident. No. Address Name Ident. No. Ident. No.	address for interest checks and other mail.	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000		
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	Name			***********	************************		***************************************		
Address	Ident. No.		***************************************		***************************************		***************************************		
	Address						***************************************		

(If registered bonds are not to be sent to the registered owner, give mailing instructions below.)

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription (Indicate total amount of securities surrendered by each customer and by yourself; as to any subscription not over \$200,000 by an individual, you may consolidate and report only the total amount of securities surrendered for all such subscription)

(If registered bonds are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

EXCHANGE SUBSCRIPTION

Submitted by

To Subscriber: If securities are to be delivered over the

be executed on the date of delivery.

counter at this Bank to your representative,

the authority in the box to the left should

You are hereby authorized to deliver to

(Name of representative)

of securities issued pursuant to this subscription.

(Signature of authorized representative)

Name(Please print)

\$.....par amount

(Official signature required)

whose signature appears below,

Digitized for FRASER ttp://fraser.stlouisfed.org Federal Reserve Bank of St. Louis

For United States of America 6½ Percent Treasury Bonds of 1986 Dated November 15, 1971, Due November 15, 1986

	/7 Ab.'-		ocation (City a ltimate purchas					IOM LT	on origina applied fo	al only;			
FEDERAL RESERVE BANK OF NEW YORK, Dated at	(Leave this pace blank)	(Location of	of individuals not 1	required)				OTAL	FEDERAL				
Fiscal Agent of the United States,									Fiscal				
New York, N. Y. 10045 Attention: Government Bond Division	****************		***************************************	***************************************	••••••••				1	New Yo			
GENTLEMEN:								***************************************	GENTLEM	EN:			
Subject to the provisions of Treasury Department Circular No. 12-71, Public Debt Series, dated									Sub	ject to			
October 28, 1971, the undersigned hereby subscribes, at 99.75, for United States of America 61/8 percent					••••••		*******	***************************************	October :	*			
Treasury Bonds of 1986, in the amount of \$* and tenders in payment therefor							*******		Treasury				
a like par amount of the securities —									a like par				
Delivered to you herewith					******************************					vered to			
To be delivered by										e withd			
	******************			**********************	***************************************		***************************************	••••••••••••••••••		be deliv			
*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")	***************					***************************************			*(Ple	ase fill in			
SECURITIES SURRENDERED (See Instruction No. 1 above) (Do not fill in	400												
this column)			***************************************		***************************************			•••••••••••••••••••••••••••••••••••••••					
Total Amount To Subscriber													
5 3/8 % Treasury Notes, Series B-1971 (detach coupons)							-		53/8 % Tr				
3% % Treasury Bonds of 1971 (detach coupons)	***************************************				••••••				7¾ % Tro				
43/4 % Treasury Notes, Series B-1972 (with 11/15/71 coupons detached and 5/15/72 coupons attached)									43/4 % Tr	easury			
63/4 % Treasury Notes, Series D-1972 (with 11/15/71 coupons de-	***************************************				••••••		*****************************		tached 63/4 % Tr				
tached and 5/15/72 coupons attached)	*****************								tached 5% Treas	and 5/1			
pons attached)							Della		pons at	ttached)			
attached)	***************************************							***************************************	4% Trea	d)			
Total \$													
Pay net amount due subscriber on exchange value and interest adjustment:*	***************************************			***************************************	•••••••		*******	***************************************	Pay net a	mount			
☐ By check ☐ By credit to our account on your books			***************************************							∃ By cl			
* See Section IV of T. D. Circular 12-71, Public Debt Series, for computing net adjustments.										ection IV			
WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities	***************************************							•••••••••••••••••••••••••••••••••••••••	WE	HEREB			
surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to							4 112		surrende by the su				
the subscriber prior to the closing of the subscription books.								***************************************	the subsc				
			Indivi	duals, not	over \$200,	000 for eac	h	***************************************					
Submitted by			0							(Do not			
	***************************************		Our o	wn account						GOVERNM!			
			Totals				\$		Asocors				
Tel. No									Tel. No				
NONNEGOTIABLE RECEIPT Subscription No.		Schedule	for Issue of R	egistered	Bonds								
To Subscriber: FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of		(See	e Instruction No. 2	on page 1)									
securities tendered with subscription numbered as above in exchange for	Vana	In which has be shall be considered become	1										
61/8 PERCENT TREASURY BONDS OF 1986	Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office			(Indicate under appropriate denominations, no			, number of bonds desired.			T			
Securities allotted on this subscription will be delivered on November 15, 1971, in accordance with your instructions.		ddress for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000		For			
Teller Government Bond Division — Issues & Redemption Section		And the same											
DEADED DONDS DESIDED IN EVOLUTION	Name							***************************************					
BEARER BONDS DESIRED IN EXCHANGE (Use schedule on reverse side for REGISTERED bonds — see Instruction No. 2 above) Dispusse of securities issued as follows:	Tilant 31			JAC EL	CONTRACTOR OF THE PARTY OF THE	N. C. STAND	THE REAL PROPERTY.		(Use schee	BEARE			
Dispose of securities issued as follows:	Ident. N	0			••••••		•••••	***************************************	- CSE STREET				
Pieces Denomination Face amount (Leave this space blank) 1. Deliver over the counter to the undersigned	Address							***************************************	Pieces	Denomi nation			
C 9 Held in sefektoning (for													
* 1,000 member bank only)*										\$ 1,00			
5,000 3. Hold as collateral for Treas-	Name						1			5,00			
ury Tax and Loan Account*								*******************		3,00			
10,000	Ident. N	0						***************************************		10,00			
5. Special instructions:	Address												
100,000	ZAVIUZ COS							***************************************		100,00			
1,000,000										1,000,00			
						-				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
TOTAL	Name					•••••••••••••••••••••••••••••••••••••••		***************************************		TOTA			
	Ident. N	0.							****	:.			
To Federal Reserve Bank of New York									*If this	item is at the all			
Fiscal Agent of the United States	Address									by the			

Name...

Ident. No.

Address.

Subscriber's Reference No. (Please type or print legibly and submit in triplicate) Subscription No. B-1 **EXCHANGE SUBSCRIPTION**

For United States of America 6½ Percent Treasury Bonds of 1986

Dated November 15, 1971, Due November 15, 1986 Important Instructions.

1. A separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given.

2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange.

3. Social Security account numbers or Employer Identification numbers s for registered bonds must be furnished on the reverse side hereof.

4. Signatures are required all other filled-in matter should appear in triplicate.

5. Amount of securities surrendered and be in multiples of \$1,000. Dated at . VE BANK OF NEW YORK, of the United States, rk, N. Y. 10045 Attention: Government Bond Division the provisions of Treasury Department Circular No. 12-71, Public Debt Series, dated , the undersigned hereby subscribes, at 99.75, for United States of America 61/8 percent of 1986, in the amount of \$..... * and tenders in payment therefor t of the securities you herewith lrawn from securities held by you ered by on the reverse side the schedule "List of Accounts Included in this Subscription.") SECURITIES SURRENDERED (Do not fill in this column) (See Instruction No. 1 above) To Subscriber Total Amount Notes, Series B-1971 (detach coupons) Notes, Series G-1971 (detach coupons) Sonds of 1971 (detach coupons) Notes, Series B-1972 (with 11/15/71 coupons de-5/72 coupons attached) . Notes, Series D-1972 (with 11/15/71 coupons de-15/72 coupons attached) es, Series E-1972 (with 2/15/72 and 8/15/72 couands of 1972 (with 2/15/72 and 8/15/72 coupons lue subscriber on exchange value and interest adjustment:* By credit to our account on your books f T. D. Circular 12-71, Public Debt Series, for computing net adjustments. CERTIFY that at the time this subscription was entered the above-described securities o be surrendered in connection with this exchange were owned and delivery was accepted , or such securities were contracted for purchase for value by the subscriber for delivery to or to the closing of the subscription books. (Signature(s) required also on Delivery Instructions below)

(Do not fill in boxes below) GOVERNMENT BOND DIVISION	Submitted by(Please print)				
Received Checked Canceled	By, By				
	Title Title				
No	Address				

DELIVERY INSTRUCTIONS — EXCHANGE SUBSCRIPTION

United States of America 6½ Percent Treasury Bonds of 1986 Dated November 15, 1971, Due November 15, 1986

(Use sch	edule on reverse si	de for REGISTERED bonds	s — see Instruction No. 2 above)	Dispose of securities issued as follows
Pieces	Denomination \$ 1,000 5,000 10,000 100,000 TOTAL	Face amount	(Leave this space blank)	 □ 1. Deliver over the counter to the undersigned □ 2. Hold in safekeeping (for member bank only)* □ 3. Hold as collateral for Treas ury Tax and Loan Account □ 4. Ship to the undersigned □ 5. Special instructions:
fies th		ed, the subscriber certi securities will be owned iber.	accepted. A sepa	: No changes in delivery instructions will be trate subscription form must be submitted is securities for which different delivery in- en.)

The subscription books will be open until 8 p.m., November 3,

Title, Title

Subscription No.

Address (Street, City, State, and Zip Code) (Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECOR

eceived	Received from Federal Reserve Bank of New York the above-described Unite States obligations in the amount subscribed for.
necked	Subscriber
and ivered	Date By

List of Accounts Included in this Subscription

(Indicate total amount of securities surrendered by each customer and by yourself; as to any subscription not over \$200,000 by an individual, you may consolidate and report only the total amount of securities surrendered for all such subscription)

(Leave this space blank)	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	TOTAL
		\$
		φ
40000444		

0##################		

	-E Indicate that I would need to be	
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500000000000000000000000000000000000000		
0000000000000000		

121100000	Individuals, not over \$200,000 for each.	
400000	Our own account	
	Totals	\$
	A VUGAD	Ψ

Schedule for Issue of Registered Notes

(See Instruction No. 2 on page 1)						
Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.		(Indicate under appropriate denominations, number of notes desired.)				
address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name	***************************************		,			
Ident. No.						*************************
Address						
Name						
Ident. No.						
Address						***************************************
Name						
Ident. No.				***************************************		••••••••••
Address						***************************************
Name						
Ident. No.			***************************************			
Address					_	
Autress						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Lou

Mail registered notes to Subscriber's Reference No. DUPLICATE—SECURITY RECORDS "IN TICKET"

EXCHANGE SUBSCRIPTION

For United States of America 6 Percent Treasury Notes of Series B-1978 Dated November 15, 1971, Due November 15, 1978

Subscription No. A-2

Subscription No.

The state of the s	ed at
Fiscal Agent of the United States,	1051
New York, N. Y. 10045	
Attention: Government Bond Division	on
	11.71 Dublic Dobt Course dated
Subject to the provisions of Treasury Department Circular No.	
October 28, 1971, the undersigned hereby subscribes, at 99.75, for Understanding Treasury Notes of Series B-1978, in the amount of \$	
therefor a like par amount of the securities—	and tenders in payment
Delivered to you herewith	\$
To be withdrawn from securities held by you	\$
To be delivered by	
*(Please fill in on the reverse side the schedule "List of Accounts Included in the	
)
SECURITIES SURRENDERED	(D. CH.
(See Instruction No. 1 above)	(Do not fill in this column)
	Total Amount To Subscriber
53/8 % Treasury Notes, Series B-1971 (detach coupons)	
73/4 % Treasury Notes, Series G-1971 (detach coupons)	
3 % % Iteasury bonds or 1511 (deciden coapone)	
43/4 % Treasury Notes, Series B-1972 (with 11/15/71 coupons detached and 5/15/72 coupons attached)	
63/ % Treasury Notes. Series D-1972 (with 11/15/71 coupons de-	
tached and 5/15/72 coupons attached) 5% Treasury Notes, Series E-1972 (with 2/15/72 and 8/15/72 cou-	
none attached)	
4% Treasury Bonds of 1972 (with 2/15/72 and 8/15/72 coupons	
attached)	
Total \$	
Pay net amount due subscriber on exchange value and interest adjustme	nt:*
Pay net amount due subscriber on exchange value and interest adjustme By check By credit to our acc	nt:* eount on your books
By check By credit to our accompanies of T. D. Circular 11-71, Public Debt Series, for computing net adjustment	count on your books
By check By credit to our account of T. D. Circular 11-71, Public Debt Series, for computing net adjustment we Hereby Certify that at the time this subscription was en	count on your books s. tered the above-described securities
By check By credit to our accompanies of T. D. Circular 11-71, Public Debt Series, for computing net adjustment	count on your books s. tered the above-described securities re owned and delivery was accepted

(Street, City, State, and Zip Code)

SECURITY RECORDS "OUT TICKET"

For United States of America 6 Percent Treasury Notes of Series B-1978 Dated November 15, 1971, Due November 15, 1978

BEARER NOTES DESIRED IN EXCHANGE

				Dispose of securities issued as follows:
eces	Denomi- nation	Face amount	(Leave this space blank)	☐ 1. Deliver over the counter to the undersigned
	\$ 1,000		-	☐ 2. Hold in safekeeping (for member bank only)*
	5,000			☐ 3. Hold as collateral for Treas- ury Tax and Loan Account*
	10,000			☐ 4. Ship to the undersigned
	100,000			5. Special instructions:
	1,000,000			
	TOTAL			
			Submitted by	
			Address	(Street, City, State, and Zip Code)

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate total amount of securities surrendered by each customer and by yourself; as to any subscription not over \$200,00 by an individual, you may consolidate and report only the total amount of securities surrendered for all such subscription

(Leave this space blank)	of ultimate purchaser (Location of individuals not required)	тота
		\$

	Individuals, not over \$200,000 for each	
	Our own account	
	Totals	\$

Schedule for Issue of Registered Notes (See Instruction No. 2 on page 1)

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer, Identification Number) and poet office		(Indicate under appropriate denominations, number of notes desired.				
or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
and one of the same of the sam						
Name	••••••••••••••••••••••••••••••		******************	***************************************		****************
Ident. No.				*******		******************
Address				***************************************	4>	******************
Name				•••••		
Ident, No.						
Address	•••••••••••••••••••••••••••••••••••••••		***************************************	••••••		
Name	***************************************		***************************************			******************
dent. No.						
Address	***************************************			••••••		
Name	***************************************		****			
dent. No.						
Address	-					

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to			
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Subscription No. A-3

EXCHANGE SUBSCRIPTION

For United States of America 6 Percent Treasury Notes of Series B-1978 Dated November 15, 1971, Due November 15, 1978

		BANK OF NEW YO			Dated at	
Fisc	-	the United States N. Y. 10045				1971
GENTLE	EMEN:	Att	ention: G	overnment Bond Di	vision	
October Treasur therefo	ry Notes of a like par	the undersigned begins B-1978, in amount of the second	nereby sub the amoun urities—	scribes, at 99.75, for t of \$	No. 11-71, Public or United States of* and	America 6 percent tenders in payment
				ou		\$ \$
						\$
				at of Accounts Included		
		\$	SECURIT	IES SURRENDER	ED	
			(See In	struction No. 1 above)	Total Amount	(Do not fill in this column) To Subscriber
5 3/4 % T	reasury Note	es, Series B-1971 (d	etach coup	ons)	\$	
		es, Series G-1971 (d				
4 % % T tached 6 3 % % T tached 5 % Tre	Freasury Not d and 5/15/7 Freasury Not d and 5/15/7 asury Notes,	ds of 1971 (detach es, Series B-1972 72 coupons attached es, Series D-1972 72 coupons attached Series E-1972 (with	(with 11/1 l) (with 11/1 l) h 2/15/72	5/71 coupons de- 5/71 coupons de- and 8/15/72 cou-		
4% Tre	easury Bonds	of 1972 (with 2/	15/72 and	8/15/72 coupons	2741244171-32241111	***************************************
attach						
• See Wi	amount due By check Section IV of TE HEREBY Control or to the	k C. D. Circular 11-71, Pul CERTIFY that at the pe surrendered in	hange value blic Debt Serie ne time the connection	es, for computing net adjustis subscription was with this exchange	tments. entered the above- were owned and de	described securities
by the s	subscriber, o scriber prior	to the closing of	the subscri	ption books.	r value by the subsc	riber for delivery to
				Submitted by		
Tel. No.				Address	Cit. Cat. and 7:a C	-1-\
				(S	treet, City, State, and Zip Co	ode)
			IONNEC	OTIABLE RECE	ודסיד	Subscription No.
To Subs						
FEDERAL	L RESERVE E es tendered	SANK OF NEW YOR with subscription	numbered	as above in exchange	States, hereby ackn ge for	lowleages receipt of
C!4!	llattad .			IRY NOTES OF S	SERIES B-1978	
		on this subscription, in accordance w			Teller	
				Gover	nment Bond Division — Issu	es & Redemption Section
		NOTES DESIRE				
(Use so	1	e side for REGISTERED	notes — see 1	nstruction No. 2 above)	Dispose of securi	ties issued as follows:
Pieces	Denomi- nation	Face amount	(L	eave this space blank)	1. Deliver the und	over the counter to ersigned
	\$ 1,000					n safekeeping (for bank only)*
	5,000					collateral for Treasand Loan Account*
	10,000					the undersigned instructions:
	100,000				_ J. Special	instructions:
	1,000,000					
	TOTAL					
		D W				
		BANK OF NEW YORK he United States				
			Date)	Sub-rist 3.3		
You are	hereby author	ized to deliver to		Submitted by		
	(Nam	e of representative)		110		
whose si	gnature appea			Address		
of some	-	rsuant to this subscrip				
or securi	Name		cion.			
	wante	(Please print)		To Subscriber · If	securities are to be	delivered over the
		(Official signature requ	nired)	cou	nter at this Bank to authority in the box	your representative,
(Sig	gnature of autho	rized representative)			executed on the date	

List of Accounts Included in this Subscription

(Indicate total amount of securities surrendered by each customer and by yourself; as to any subscription not over \$200,000

Leave this ace blank)	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	TOTAL
		\$

***************************************		***************************************
***************************************		***************************************

	Individuals, not over \$200,000 for each.	
	Our own account	
	Totals	\$

Schedule for Issue of Registered Notes

(See Instruction No. 2 on page 1)

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number		(Indicate under appropriate denominations, number of notes desi				notes desired.
Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
				11111111111		
Vame	••••••			***************************************		
Ident. No.			***************************************			***************************************
Address				***************************************		
Name			***************************************			
dent. No.			***************************************			
Address						
Name						***************************************
dent. No.						
Address						
Vame	***************************************					114441
dent. No.						,
ddress						

Subscriber's Reference No. (Please type or print legibly and submit in triplicate) Subscription No. A-I **EXCHANGE SUBSCRIPTION**

For United States of America 6 Percent Treasury Notes of Series B-1978 Dated November 15, 1971, Due November 15, 1978

Important Instructions. 1. A separate subscription form should be used (a) for listing bearer securiti
urrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which
ifferent delivery instructions are given. 2. Separate subscription forms should be used for bearer securities ar
egistered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbe
f all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are require
n original only; all other filled-in matter should appear in triplicate. 5. Amount of securities surrendered as
pplied for must be in multiples of \$1,000.

plied for must be in multiples of \$1,000.	
EDERAL RESERVE BANK OF NEW YORK,	Dated at
Fiscal Agent of the United States,	
New York, N. Y. 10045	

Attention: Government Bond Division

Subject to the provisions of Treasury Department Circular No. 11-71, Public Debt Series, dated October 28, 1971, the undersigned hereby subscribes, at 99.75, for United States of America 6 percent Treasury Notes of Series B-1978, in the amount of \$..... and tenders in payment therefor a like par amount of the securities-Delivered to you herewith

to be delivered by	 	
# /TD1	 A - C A T I I	ad in this Outsanintian !!

To be withdrawn from securities held by you

SECURITIES SURKENDER (See Instruction No. 1 above)	ED	(Do not fill in
	Total Amount	this column) To Subscrib
53/8 % Treasury Notes, Series B-1971 (detach coupons)	\$	***************************************
73/4 % Treasury Notes, Series G-1971 (detach coupons)	***************************************	***************************************
37/8 % Treasury Bonds of 1971 (detach coupons)		
63/4 % Treasury Notes, Series D-1972 (with 11/15/71 coupons detached and 5/15/72 coupons attached)		
5% Treasury Notes, Series E-1972 (with 2/15/72 and 8/15/72 coupons attached)	***************************************	******************************
4% Treasury Bonds of 1972 (with 2/15/72 and 8/15/72 coupons		

	I Otal	***************************************
Pay net amount	t due subscriber on exchange value and interest adjustment:*	

☐ By check ☐ By credit to our account on your books

• See Section IV of T. D. Circular 11-71, Public Debt Series, for computing net adjustments.

attached)

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do no	t fill in boxe	as below)	(Signature(s) required also on Delivery Instructions below)
	MENT BOND D	IVISION	Submitted by (Please print)
deceived Checked Canceled		Canceled	By, By
			Title, Title

 Address (Street, City, State, and Zip Code)

Subscription No.

DELIVERY INSTRUCTIONS — EXCHANGE SUBSCRIPTION

For United States of America 6 Percent Treasury Notes of Series B-1978 Dated November 15, 1971, Due November 15, 1978

(Use sc	hedule on reverse s	ide for REGISTERED not	es — see Instruction No. 2 above)	Dispose of securities issued as follows:
Pieces	Denomi- nation	Face amount	(Leave this space blank)	☐ 1. Deliver over the counter to the undersigned
	\$ 1,000		+	☐ 2. Hold in safekeeping (for member bank only)*
	5,000			3. Hold as collateral for Treas- ury Tax and Loan Account
	10,000			4. Ship to the undersigned
	100,000			☐ 5. Special instructions:
	1,000,000			
	TOTAL			

*If this item	is checked	. the sub	criber certi-
fies that th	e allotted se	curities v	vill be owned
solely by t	he subscrib	er.	

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The	subsci	ription	books	will	be
open 1971	until	8 p.m	., Nove	ember	3,

Submitted b	y
	(Please print)
Ву	
	, Title
Addrose	

(Street, City, State, and Zip Code)

naces below are	for the use of the	Federal Pesague P	and a f Name V alex	

SAFEKEEPING RECORD	Received from Federal Reserve Bank of New York the above-described United		
Received	States obligations in the amount subscribed for.		
Checked	Subscriber		
and delivered	Date By		